



Attention Tax Council Members:

The two tax policy bills (House Bill 1311 and 1312) are being heard today and debated by the House of Representatives during House 2nd Reading today and possibly tomorrow. The Colorado Chamber staff has spent significant time with the bill sponsors to discuss continued concerns with the bills despite some of the improvements made in the first committee of reference, i.e., removing language that would have eliminated Colorado's 3 of 6 Rule.

Attached are [additional amendments](#) that the bill sponsors have agreed to propose to the bill which will likely pass during the House 2nd Reading debate. These amendments address the following:

- Changes to Regional Home Office tax credit;
- Changes to 529 tax credit;
- Changes to employee owned businesses tax credit;
- Changes to capital gains language for agriculture industry;
- Including the words "directly or indirectly" is a clarification for affiliated groups [these terms were incorrectly removed in an amendment to restore the 3 of 6 Rule adopted in the House Finance Committee).

Once the bills pass through the House, they will go through the same committee process and floor debate in the Senate. Please contact Loren Furman at [lfurman@cochamber.com](mailto:lfurman@cochamber.com) if you should have any questions regarding this matter.

Thank you!

Colorado Chamber of Commerce  
[www.cochamber.com](http://www.cochamber.com)  
 P: (303) 831-7411  
 F: (303) 860-1439

FOR BUSINESS.  
 FOR COLORADO.  
 FOR TOMORROW.



Colorado Chamber of Commerce | 1600 Broadway, Suite 1000, Denver, CO 80202

[Unsubscribe {recipient's email}](#)

[Update Profile](#) | [Constant Contact Data Notice](#)

5/21/2021

Constant Contact

Sent by lmoos@cochamber.com powered by



Try email marketing for free today!