

Perspective on State Economic and Fiscal Issues

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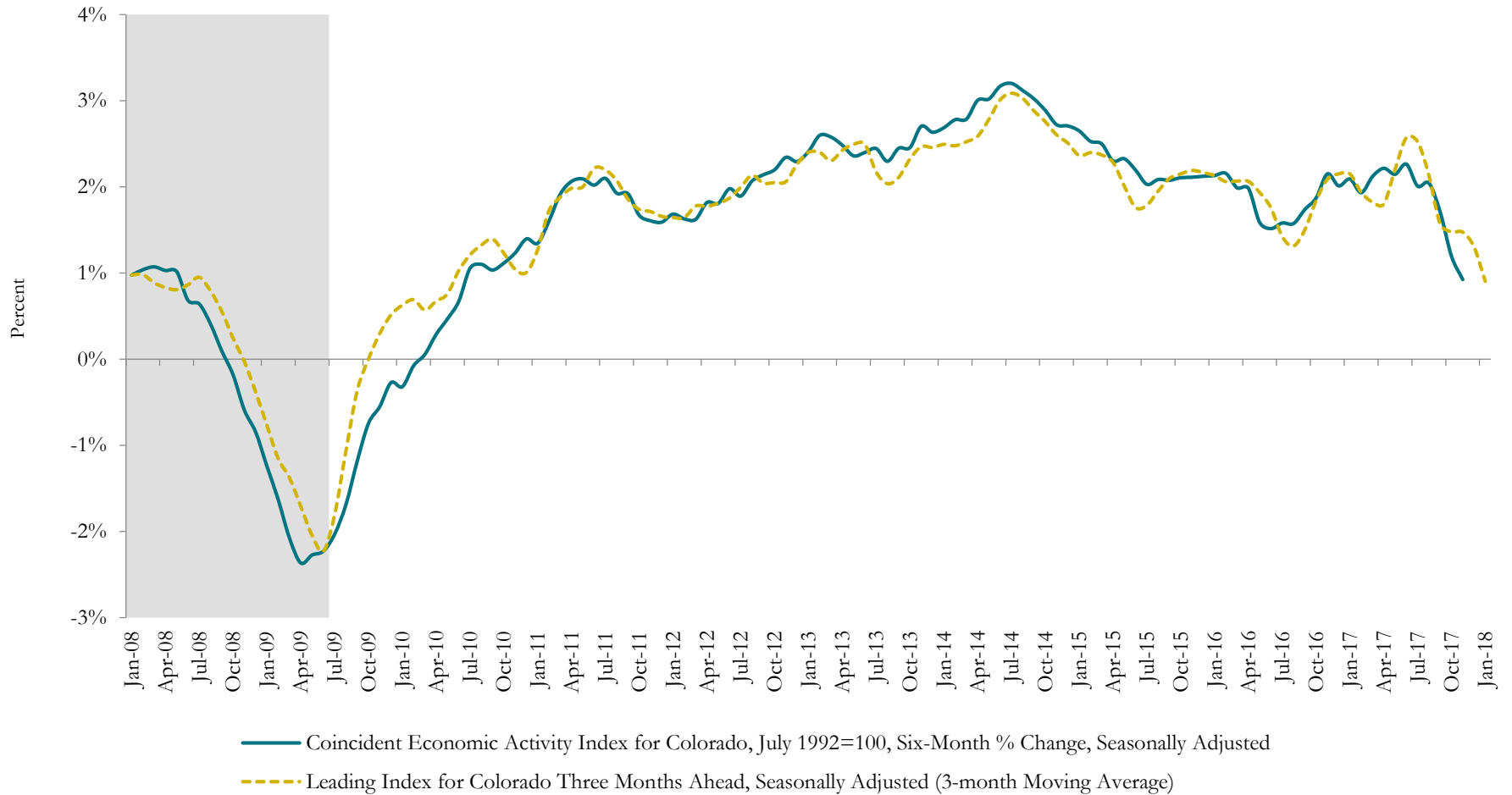
Office of State Planning and Budgeting



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Colorado Leading and Coincident Economic Indices



Source: Federal Reserve Bank of Philadelphia



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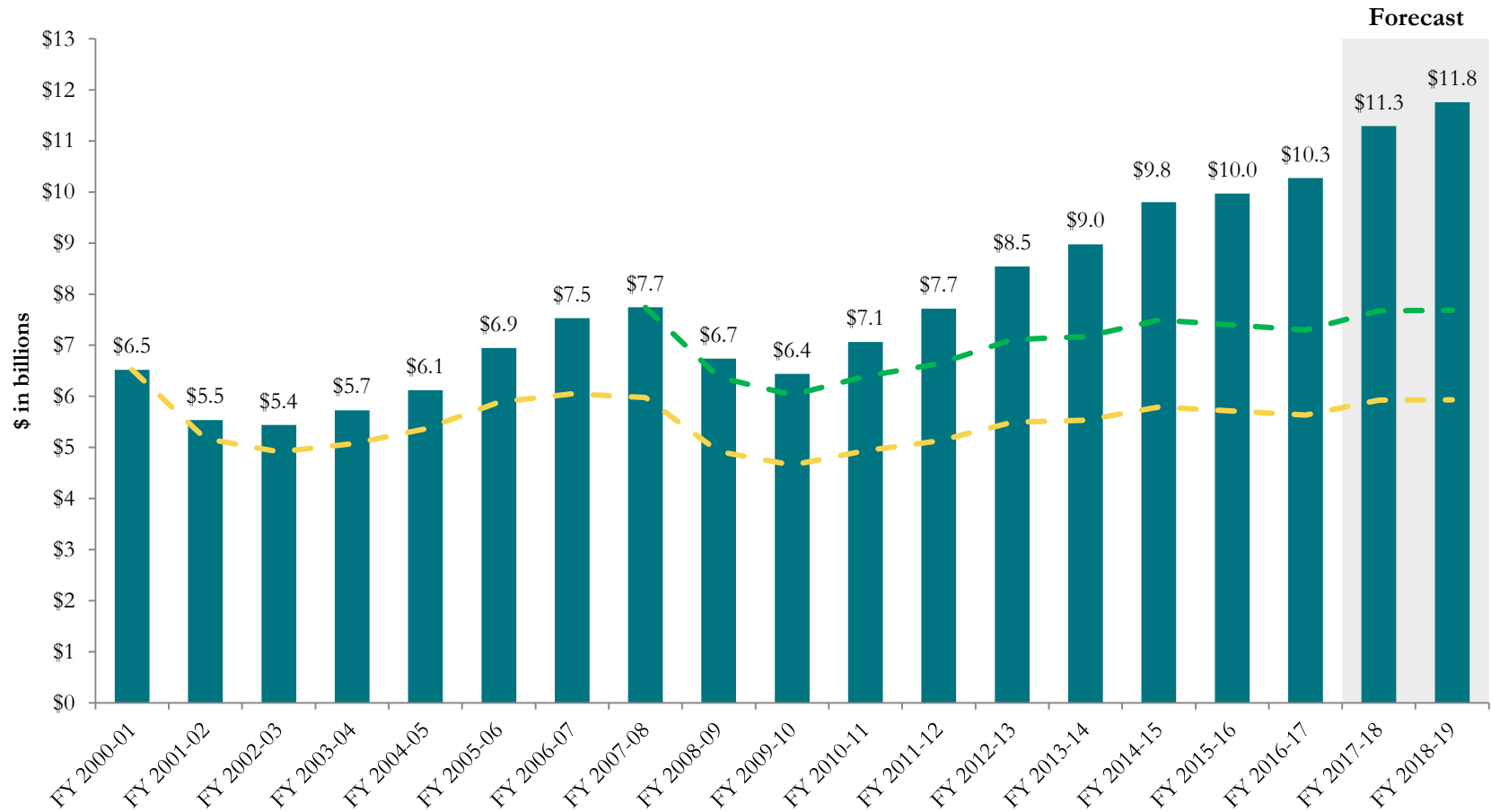
Drilling Rigs in Colorado and Oil Prices



Source: Baker Hughes and U.S. Energy Information Administration



General Fund Revenue, Actual and Forecast

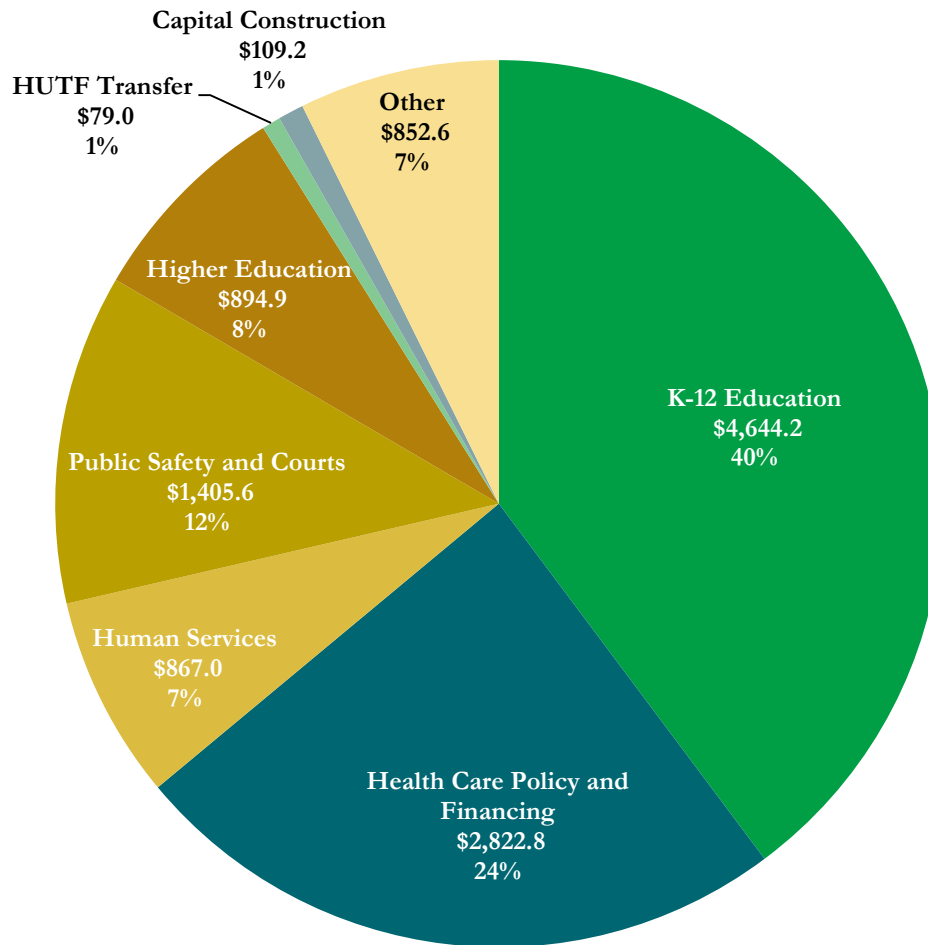


Source: OSPB December 2017 Forecast

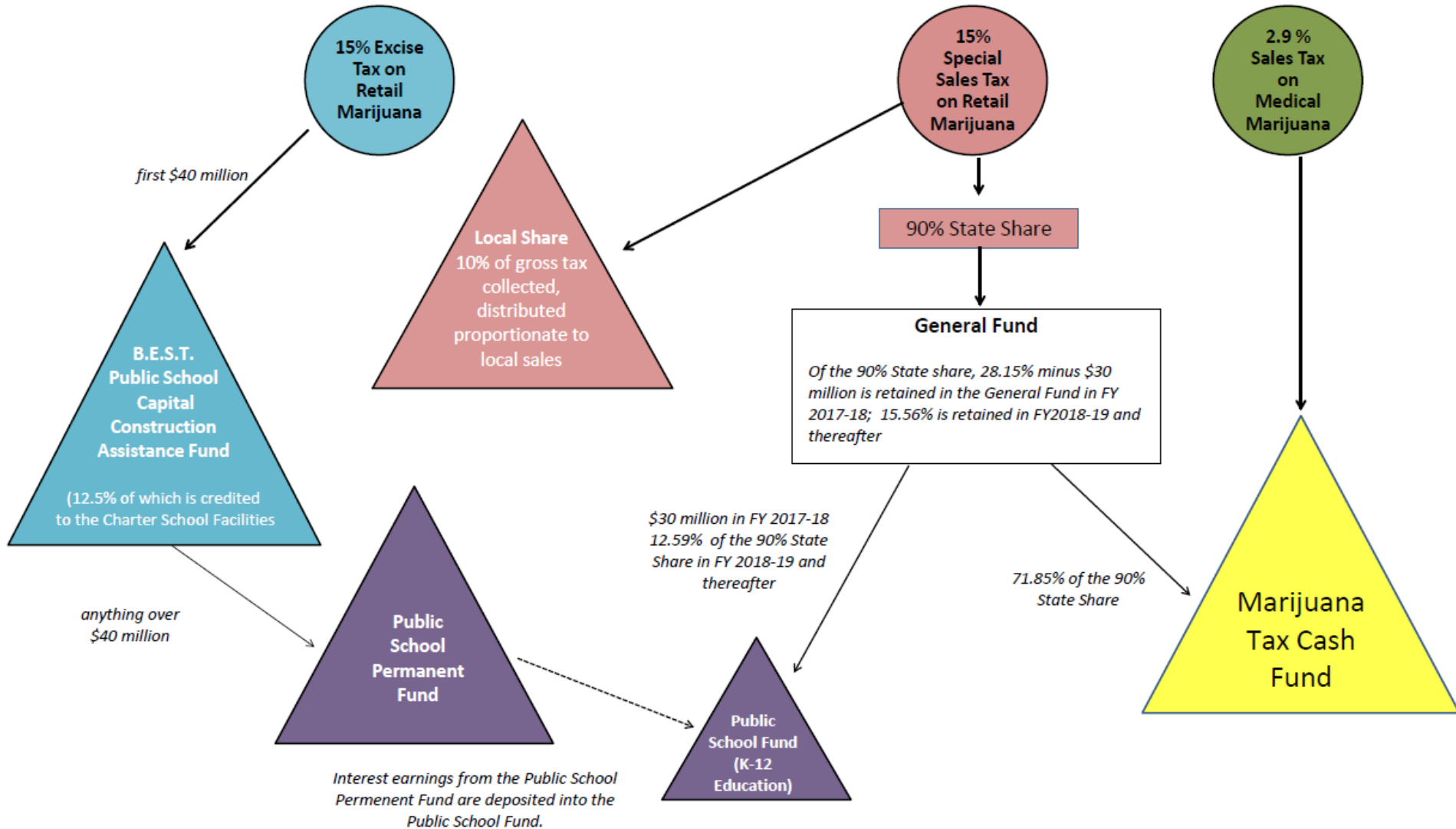


General Fund Budget for FY 17-18

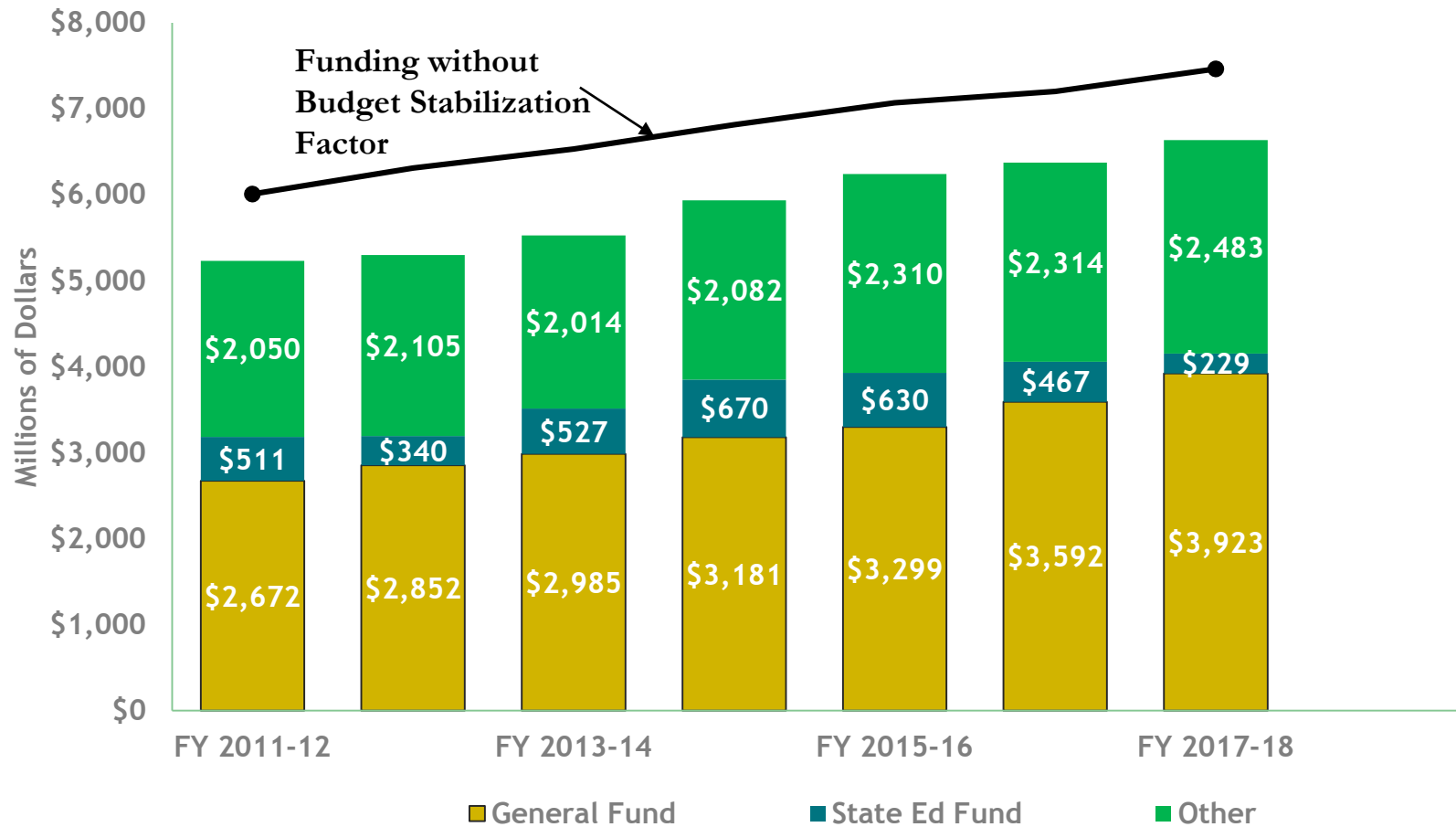
Includes State Education Fund, \$ in millions



Marijuana Tax Revenue Flowchart



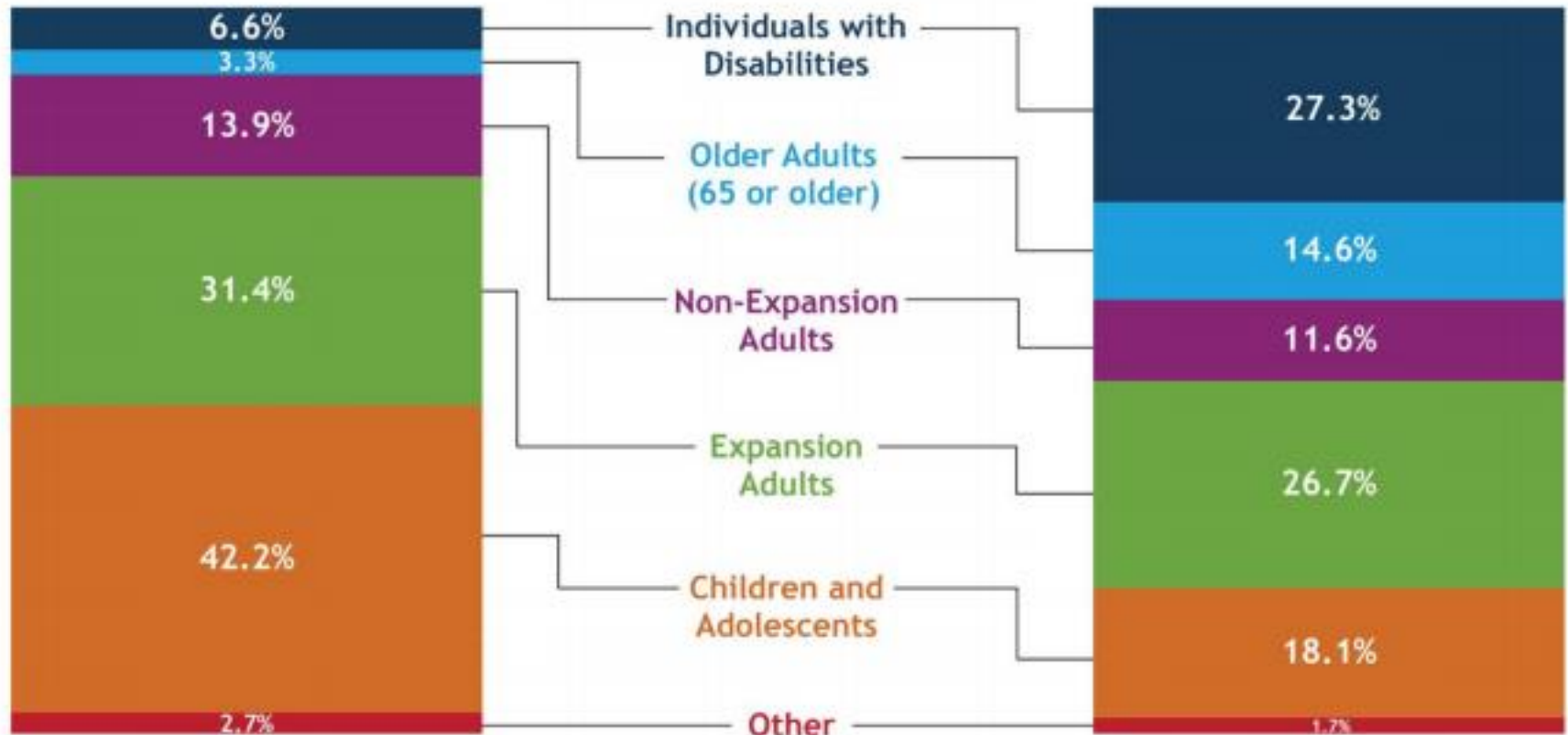
Public School Finance: FY 12 to FY 18, Target vs Funded Amounts by Source



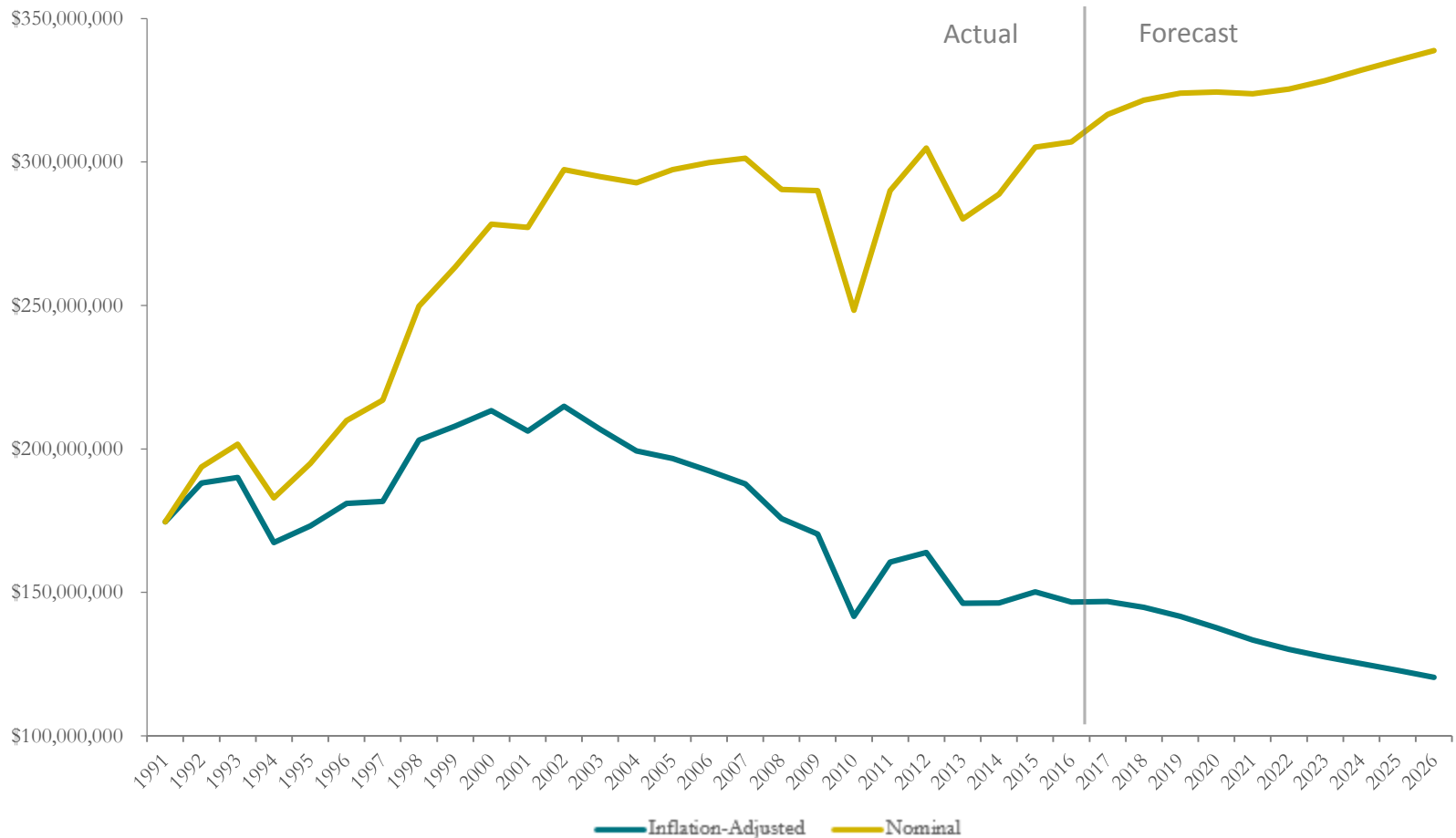
Medicaid Caseload Categories and Costs

Caseload by Population

Expenditures by Population



Colorado Gas Tax Revenue, Nominal and Inflation-Adjusted



Source: Colorado Department of Transportation



Working Proposal

- Fund COPs already planned
- Grow reserve to 10% by 2022-23
- Keep Budget Stabilization Factor flat
- Remaining Money (trigger TBD):
 - 2/3 Infrastructure (75% roads)
 - 1/3 State Education Fund