



COLORADO CHAMBER OF COMMERCE

For business. For Colorado. For tomorrow.

2018 ELECTION RESULTS ON BALLOT MEASURES

Proposition 73 - Tax Increase for Schools - FAILED

- Opposed by Colorado Chamber of Commerce;
- \$1.6 billion tax increase to be spent on public education;
- Increases income tax for residents who earn \$150,000 & more;
- Increases corporate tax rate from 4.63% to 6%;
- Reduces residential property tax rate from 7.2% to 7%; and reduces commercial property tax rate from 29% to 24%.

Proposition 112 – Oil & Gas Setbacks - FAILED

- Opposed by Colorado Chamber of Commerce;
- Required all new oil and gas development be located a minimum distance of 2,500 feet from occupied buildings as well as areas defined separately as vulnerable such as playgrounds, sports fields, public parks, lakes & more;
- Concerns that its passage would have significant effect on jobs in many economic sectors - not just oil & gas.

Proposition 74 – Property Takings - FAILED

- Requires property owners to be compensated for any reduction in fair market property value created by any government law or regulation;
- Concerns by cities and counties that clarification of this amendment would need to be settled through litigation & could result in hundreds of lawsuits filed against local and state government.

Proposition 109 – Transportation Funding Through State General Fund - FAILED

- Would authorize up to \$3.5 billion in transportation bonds to be repaid by the Legislature from the General Fund budget over next 20 years beginning 7/1/19;
- Funding must be used exclusively for road and bridge expansion, construction, maintenance, and repair (not transit projects);
- Concerns have been raised that no new revenue source means dedicated funding would need to be reallocated to transportation.

Proposition 110 – Transportation Funding w/Sales Tax Increase - FAILED

- Provides for a .62% sales tax increase for funding transportation project;
- Would raise \$767 million a year and allow for \$6 billion in bonding to be used for statewide projects on the Colorado Dept of Transportation priority list;
- Would fund local projects determined by municipalities; and regional projects;

Proposition 111 – Pay Day Lending - PASSED

- Limits the finance charges on payday loans to a max annual rate of 36%;
- Eliminates other financing charges and fees including:
 - a charge of up to 20 percent of the first \$300 loaned,
 - a charge of 7.5 percent for any amount loaned above \$300,
 - monthly maintenance fee up to \$30 per month, and
 - an additional annual interest rate of 45 percent.

Proposition 75 – Campaign Contributions - FAILED

- Constitutional amendment which requires 55% support by voters to pass;
- Provides that if any candidate running for state office accepts more than \$1 million for their own campaign, then every candidate running for the same office may accept 5x the aggregate amount of campaign contributions normally allowed.

Proposition Y&Z on Redistricting - PASSED

- Constitutional amendment to fix current congressional & legislative redistricting process. Requires 55% support by voters to pass.
- Amendment Y creates a 12-member independent congressional redistricting commission with 4 members from the state's largest political party, 4 members from the state's second largest political party and 4 unaffiliated members.
- Amendment Z creates a 12-member independent legislative redistricting commission of the same makeup, and requires districts to be competitive, which is defined as having reasonable potential to change political party at least once every 10 years.