# Colorado Chamber Foundation | Aspen Tech Labs

# **Quarterly Jobs Report**

Q1 2025



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# Introduction

The <u>Colorado Chamber Foundation</u> and <u>Aspen Tech Labs</u> (Aspen) have partnered to provide quarterly data on Colorado's workforce statistics and trends. Utilizing Aspen's database of more than 9 million job vacancies worldwide from over 200,000 companies, these reports are meant to provide big-picture data to highlight key insights on Colorado's economy.

#### Quarterly Benchmark: Q1 2025 Job Market Data

From January through April 2025, Colorado's labor market saw significant growth in job postings, with vacancies rising by 12.8%—notably outpacing the national growth rate of 7.7%. Among all states, Colorado ranked third in terms of percentage growth in vacancies during this period.

Within Colorado's largest ten metropolitan areas, Rifle posted the highest growth, adding 701 new jobs—a 33% increase. In contrast, Edwards experienced more modest gains, adding 110 jobs for a 7% rise. Notably, remote job listings kept pace with overall trends, growing by 9.4% during the quarter.

By industry, agriculture and education saw the sharpest increase in job postings by percentage, with growth rates of 167% and 51%, respectively. The industries with the greatest increase in vacancies by quantity were again education (2,350 increase in jobs) and nursing (2,246 increase in jobs). On the other hand, demand declined in some categories: postings for Researcher positions dropped by 20%, and Personal Service roles fell by 13%.

Median wage levels in Colorado saw a mild upward trend this quarter. Full-time salaries climbed by 4.0%, reaching \$62,410, while part-time roles inched up 0.4% to a median wage of \$19.00 per hour. Colorado ranked 12th highest in the nation for median full-time wages moving up two positions from last quarter.

This quarter's Market Spotlight focuses on Information Technology occupations. Overall, job vacancies in the sector remained stable, with little fluctuation over the quarter. Lockheed Martin had the highest number of open Information Technology (IT) positions, making it the top employer in the category. Software Developers were the most frequently advertised role, reflecting sustained demand for technical talent even amid a relatively steady hiring landscape.

#### **Data Notes:**

The jobs data used in the JobMarketPulse Intelligence platform comes directly from Aspen's JobsIndex, which is the largest pool of organic jobs collected directly from corporate career sites and applicant tracking systems. With JobMarketPulse, customers use real-time jobs data to make critical business and competitive decisions. As in previous reports, we excluded employers that were added to our database during the quarter.

Given the breadth and diversity of the JobMarketPulse, Aspen's data is geographically representative and covers all industries. The coverage of JobMarketPulse has and will continue to grow in 2025.





# **Vacancy Summary**

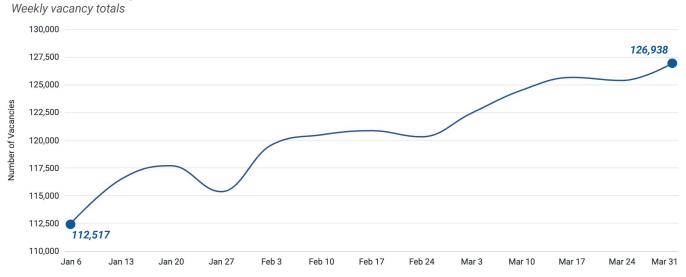
113K

Vacancies as of Jan. 6



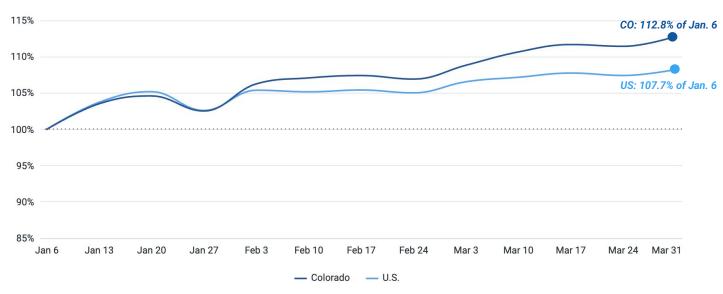
127K
Vacancies as of March 31

### Q1 2025 Vacancy Trend



### Q1 2025 Vacancy Trend: CO vs. U.S.

Weekly vacancy totals; indexed to January 6th







#### Q1 2025 Average Weekly Vacancy Inflow

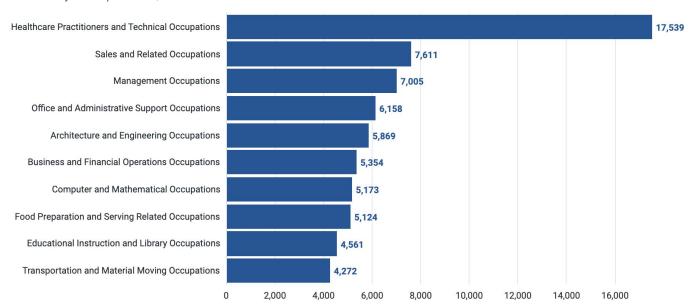
An average of 14K new vacancies were added each week

# **10.4% of Total**

These new vacancies accounted for 10.4% (up 0.5% points from last qtr.) of the 121K Average Weekly Total Vacancies

### **Vacancies by Category**

ONET Major Groups as of Qtr. End



#### Vacancies by Metro

	Metro	Start of Qtr.	End of Qtr.	Change	Percent Change
1	Denver-Aurora-Centennial, CO	61,310	70,107	8,797	14%
2	Colorado Springs, CO	12,346	14,024	1,678	14%
3	Fort Collins-Loveland, CO	5,958	6,482	524	9%
4	Boulder, CO	5,926	6,393	467	8%
5	Greeley, CO	3,963	4,335	372	9%
6	Grand Junction, CO	3,275	3,578	303	9%
7	Pueblo, CO	2,362	2,731	369	16%
8	Rifle, CO	2,107	2,808	701	33%
9	Edwards, CO	1,539	1,649	110	7%
10	Steamboat Springs, CO	1,052	1,247	195	19%





### Remote

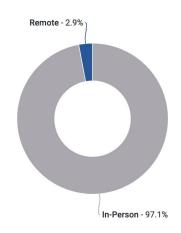
3.4K

Remote Vacancies as of Dec. 6

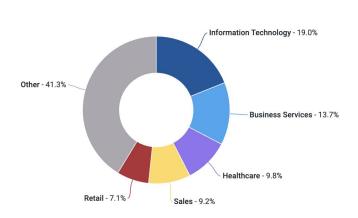


3.7K
Remote Vacancies as of March 31

#### **Remote Vacancies**



### **Remote Vacancies by Category**



<sup>\*</sup>These job listings are only for Colorado companies offering remote positions

# **Internships and Apprenticeships**

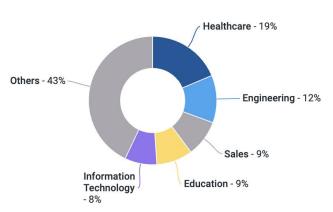
1,490 • 7.2%

Internships as of Qtr. End

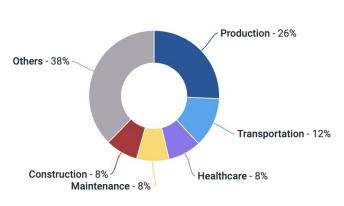
1,409 • 10.7%

Apprenticeships as of Qtr. End

# **Internship Categories**



# **Apprenticeship Categories**



<sup>\*</sup>These numbers are based on the job descriptions that contain either 'Internship' or 'Apprenticeship'





### **Cities with Internships**

As of Qtr. End



### **Cities with Apprenticeships**

As of Qtr. End

	City	Number of Vacancies	~
1	Denver		306
2	Colorado Springs	112	
3	Greeley	98	
4	Aurora	86	
5	Pueblo	50	
6	Lakewood	37	
7	Englewood	36	
8	Fort Collins	36	
9	Littleton	32	
10	Henderson	29	

### **Category - Largest Job Growth**

	Title - Top	Start of Qtr.	End of Qtr.	Change	Percent Change
1	Agriculture	58	155	97	167%
2	Education	4,587	6,937	2,350	51%
3	Nursing	9,534	11,780	2,246	24%
4	Creative	845	1,024	179	21%
5	Marketing	632	756	124	20%
6	Banking	776	925	149	19%
7	Maintenance	3,452	4,016	564	16%
8	Engineering	3,331	3,842	511	15%
9	Animal Care	332	381	49	15%
10	Production	2,310	2,645	335	15%

### **Category - Largest Job Decline**

	Title - Top	Start of Qtr.	End of Qtr.	Change	Percent Change
1	Researcher	154	123	-31	-20%
2	Personal Service	807	703	-104	-13%
3	Pharmacy	1,216	1,097	-119	-10%
4	Accounting	2,078	2,036	-42	-2%





# **Salary Data**

\$60,008

Median Full-time Salary as of Jan. 6

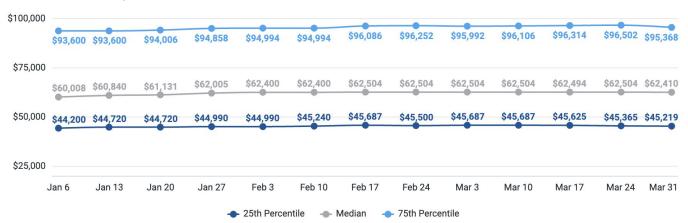
+4.0% (+\$2,402/yr.)



\$62,410
Median Full-time Salary

as of March 31

### **Full-Time Salary Trend**



\$18.92

+0.4% (+\$0.08/hr.)

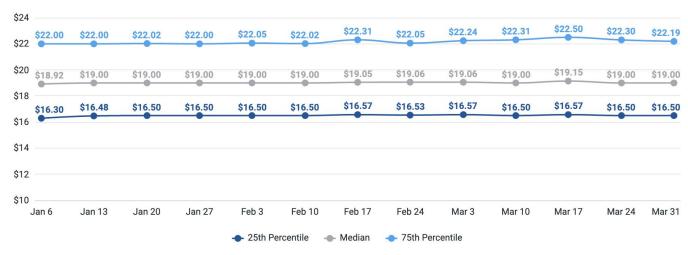
\$19.00

Median Part-time Salary as of Jan. 6



Median Part-time Salary as of March 31

### **Part-Time Salary Trend**







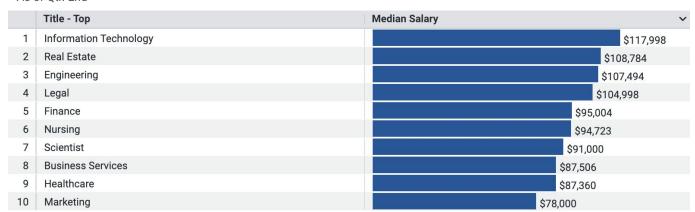
### **Median Salary by Metro**

\$/Yr. and \$/Hr. Respectively - As of Qtr. End

	Metro	Full-Time	Part-Time
1	Boulder, CO	\$65,000	\$19.50
2	Denver-Aurora-Centennial, CO	\$65,000	\$19.29
3	Pueblo, CO	\$62,691	\$16.68
4	Sterling, CO	\$62,400	\$21.35
5	Colorado Springs, CO	\$62,109	\$17.57
6	Grand Junction, CO	\$60,008	\$18.12
7	Edwards, CO	\$58,240	\$21.65
8	Fort Morgan, CO	\$58,105	\$17.31
9	Greeley, CO	\$56,909	\$18.00
10	Rifle, CO	\$56,753	\$21.77
11	Montrose, CO	\$56,129	\$20.65
12	Steamboat Springs, CO	\$55,546	\$21.43
13	Fort Collins-Loveland, CO	\$55,120	\$18.24
14	Breckenridge, CO	\$54,080	\$20.98
15	Durango, CO	\$53,997	\$19.00

### **Top Paying Category**

As of Qtr. End

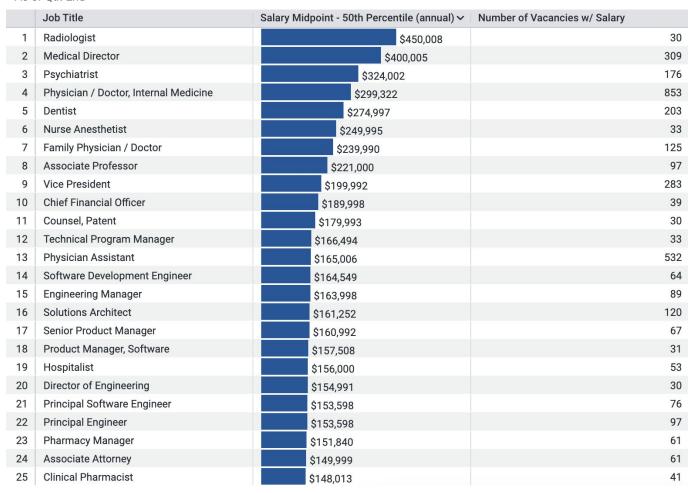




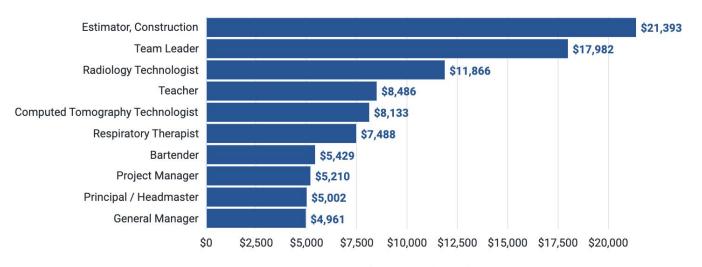


### **Highest Paying Job Titles**

As of Qtr. End



### **Largest Median Salary Increases by Job Title**



Change in Median Salary





# **Industry Spotlight: Information Technology**

The data on this page represents job postings for tech related titles

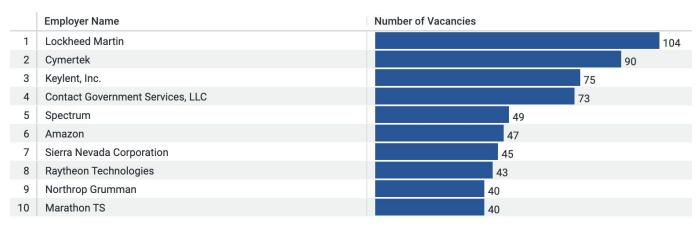
### **Annual Vacancy Trend**

Weekly vacancy totals



### **Top Employers by Vacancies**

As of Qtr. End



# **Top Titles by Vacancies**

As of Qtr. End

Software Engineer

Head Network Engineer

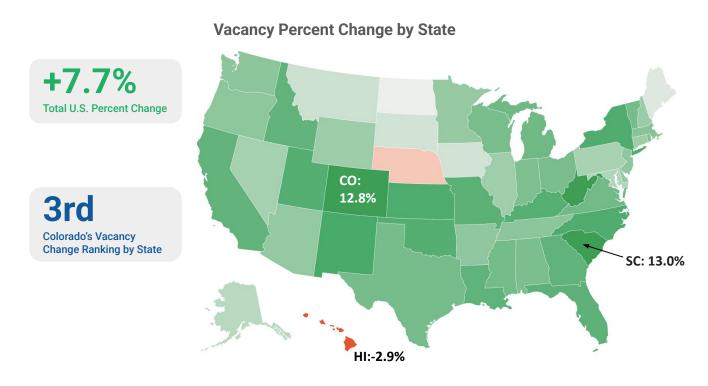
System
Administrator
217



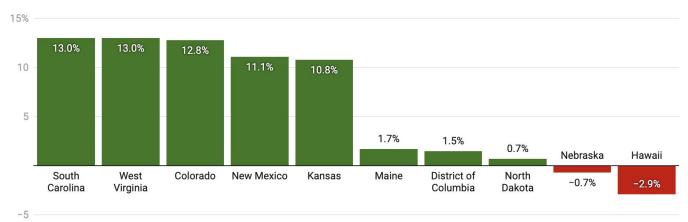


# **How Colorado Compares**

Calculations showing the percent change in vacancies from the start to end of Q1 2025



# **Top and Bottom States by Vacancy Percent Change**

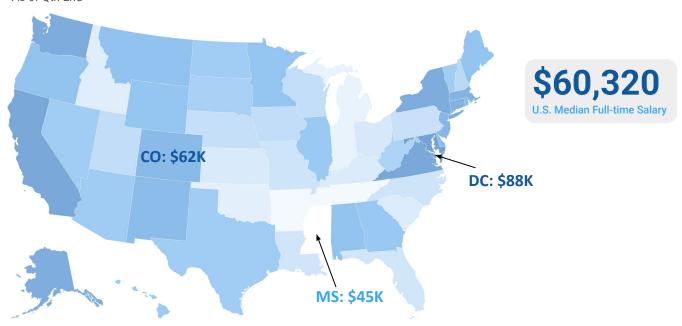






# **Median Full-time Salary by State**

As of Qtr. End

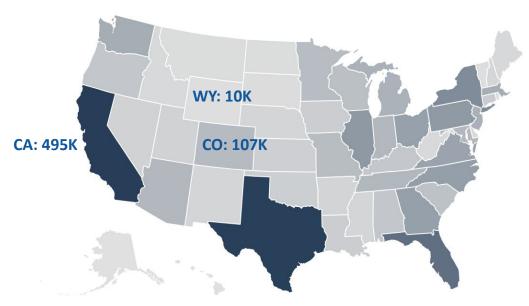


	State	Median Full-time Salary	Median Part-time Salary		State	Median Full-time Salary	Median Part-time Salary		State	Median Full-time Salary	Median Part-time Salary
1.	DC	\$88,057	\$19.50	18.	UT	\$59,280	\$16.90	35.	PA	\$51,958	\$16.50
2.	WA	\$77,210	\$20.76	19.	TX	\$56,181	\$16.25	36.	HI	\$51,844	\$18.50
3.	CA	\$75,993	\$20.00	20.	WI	\$56,160	\$18.00	37.	МО	\$51,667	\$17.00
4.	VA	\$71,167	\$17.50	21.	SD	\$55,328	\$19.36	38.	KS	\$51,584	\$16.00
5.	MA	\$70,002	\$19.80	22.	ΑZ	\$55,120	\$16.85	39.	NV	\$50,752	\$16.25
6.	MD	\$70,002	\$18.13	23.	NM	\$54,995	\$16.96	40.	SC	\$49,993	\$16.25
7.	NY	\$69,430	\$18.00	24.	ND	\$54,704	\$19.00	41.	ID	\$49,993	\$17.00
8.	AK	\$67,330	\$20.00	25.	RI	\$54,600	\$17.71	42.	MT	\$49,941	\$20.00
9.	CT	\$65,520	\$18.75	26.	IA	\$54,382	\$17.11	43.	TN	\$49,920	\$16.25
10.	NJ	\$64,501	\$19.00	27.	NH	\$54,080	\$18.75	44.	KY	\$49,494	\$16.25
11.	OR	\$62,504	\$20.50	28.	GA	\$53,997	\$16.25	45.	ОН	\$48,183	\$16.00
12.	CO	\$62,410	\$19.00	29.	IN	\$53,955	\$16.80	46.	AL	\$48,006	\$16.50
13.	VT	\$62,400	\$20.50	30.	ME	\$53,498	\$19.00	47.	WV	\$46,800	\$17.00
14.	IL	\$62,400	\$17.00	31.	AR	\$53,248	\$16.00	48.	LA	\$46,790	\$17.00
15.	DE	\$61,058	\$17.00	32.	FL	\$52,104	\$16.25	49.	MI	\$45,760	\$16.11
16.	MN	\$60,008	\$18.50	33.	NC	\$52,000	\$16.00	50.	OK	\$45,760	\$15.25
17.	WY	\$59,998	\$18.50	34.	NE	\$52,000	\$16.99	51.	MS	\$45,001	\$15.00





# **Average Weekly Vacancy Totals by State**All Qtr. Data



Colorado Ranking: #19 Highest Number of Avg. Job Vacancies and #15 Highest Number of Avg. Vacancies Per 1,000 People

	State	Avg. Number of Vacancies	Vacancies per 1,000 People		State	Avg. Number of Vacancies	Vacancies per 1,000 People
1.	CA	495,494	12.6	18.	MD	109,207	17.4
2.	TX	465,298	14.9	19.	СО	106,885	17.9
3.	FL	323,846	13.9	20.	МО	104,148	16.7
4.	NY	271,421	13.7	21.	SC	99,401	18.1
5.	PA	216,388	16.5	22.	WI	99,374	16.7
6.	IL	202,611	15.9	23.	MN	97,717	16.9
7.	NC	200,967	18.2	24.	AL	77,994	15.1
8.	ОН	199,176	16.8	25.	KY	72,910	15.9
9.	GA	195,447	17.5	26.	OR	64,877	15.2
10.	VA	193,834	22.0	27.	LA	62,696	13.6
11.	MI	144,765	14.3	28.	CT	61,321	16.7
12.	MA	144,057	20.2	29.	OK	59,654	14.6
13.	NJ	139,642	14.7	30.	IA	57,812	17.8
14.	AZ	127,140	16.8	31.	KS	55,861	18.8
15.	TN	126,292	17.5	32.	UT	44,353	12.7
16.	IN	121,881	17.6	33.	NV	43,753	13.4
17.	WA	114,748	14.4	34.	AR	43,697	14.1





# Conclusion

# **About Aspen Tech Labs**

Aspen Technology Labs, Inc. (Aspen) is a global leader in web data management services, labor market intelligence, and recruitment technology, founded in 2008. The company is headquartered in Aspen, Colorado with teams throughout the U.S. and Europe. Aspen provides web scraping and data/analytics services for a wide variety of industries. Aspen's teams are constantly working to increase the number of companies and jobs in the database and to improve the quality and extraction of additional data. Aspen's JobMarketPulse is a powerful, real-time labor market intelligence tool to assist Aspen's customers in staying in front of the challenging labor market. To learn more, visit AspenTechLabs.com.

This report is a high-level demonstration of Aspen's JobMarketPulse, a powerful, real-time competitive tool to assist Aspen customers in staying in front of the challenging labor market. Subscribers have access to more specific details of each job in the database. Please contact Isabelle Woodrow at <a href="mailto:isabelle@aspentechlabs.com">isabelle@aspentechlabs.com</a> for feedback on the data in this report or to learn more about Aspen's products and services.

### About the Colorado Chamber Foundation

The Colorado Chamber Foundation is a non-profit educational foundation whose purpose is to support programs, research, educational opportunities and other initiatives that encourage and enhance a healthy business climate. The organization works collaboratively in partnership with state business leaders to advance Colorado's economy and local communities through forward-thinking solutions. Using the power of research and data, community engagement, and strategic initiatives, the Foundation is committed to fostering a vibrant future for all Coloradans.

To learn more about investing in the Colorado Chamber Foundation, please contact Dave Tabor at <a href="mailto:dtabor@cochamber.com">dtabor@cochamber.com</a>. For media inquiries about the Colorado Chamber Foundation or key insights from this report, please contact Cynthia Eveleth-Havens at <a href="mailto:cynthiae@cochamber.com">cynthiae@cochamber.com</a>.

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