

“Low Benefit Model” - LBM

“High Benefit Model” - HBM

TOTAL COST	\$1.1 BILLION	\$2.2 Billion
Cost to workers/payroll deductions	<ul style="list-style-type: none"> • Premiums increase .16% over 10 years, starting at .71% & ending 10yr window at .87% • Can qualify with <i>up to</i> \$90k income • Assumes max of two possible 6-week qualifying events in 52-weeks 	<ul style="list-style-type: none"> • Premiums increase .27% over 10 years, starting at 1.18%, ending 10yr window at 1.45% • Can qualify with up to \$132.9k income (<i>same base max as SSA</i>) • Assumes max of two possible 14-weeks for qualifying events in 52-weeks
Utilization Rate	<ul style="list-style-type: none"> • 6.99% for 2019 • \$666 avg/week benefit cap • Intentionally limits utilization rates (\$300 prior year earning, income cap, 6 weeks benefits) • <i>Add'l 52-week 'duration limit' to the 'per event limits' would reduce claims by 5%</i> 	<ul style="list-style-type: none"> • 7.33% for 2019 • \$687/week benefit cap • \$5,000 minimum prior year earning • Actuary assumes increased utilization based on larger pool of beneficiaries, increased available weekly benefits & higher income cap
# of employees	Specifically EXCLUDES employers with 15 or less employees (where employed by small business, would only collect employee's premium share)	Includes ALL employers, regardless of employee base size