

House Finance Committee Chair Punts His Bill To Eliminate Enterprise-Zone Tax Credits

April 28--House Finance Committee Chair Joel Judd (D-Denver), lacking the votes to get his bill out of his own Committee, today postponed HB-1396 until May 30th. The session must end by midnight on next Wednesday, May 12th, according to the Colorado Constitution. In other words, the bill is dead.

HB-1396 would have increased taxes on businesses located in enterprise zones by \$37.4 million in fiscal year 2010-2011 and by \$77 million in fiscal year 2011-2012 for a total of \$114.4 million over the two fiscal years.

CACI was part of a massive coalition of business organizations, individual companies, local chambers of commerce, economic development organizations, trade associations and towns and counties that successfully fought the bill. CACI thanks these organizations for their collective effort to successfully stop the bill. Here's the list of companies, business organizations, towns, counties and other organizations comprising the business coalition that opposed HB-1396:

Companies, Business Organizations and Other Organizations

A. Marvin Strait, CPA
Action 22
American Furniture Warehouse
CaridianBCT
Climax Molybdenum
Club 20
Colorado Concern
Colorado Competitive Council (C3)
Colorado Counties Inc.
Colorado Municipal League
Colorado Motor Carriers Association
EnCana Oil & Gas
Evraz Rocky Mountain Steel
Green Industries
International Association of Shopping Centers
NAIOP
National Federation of Independent Businesses
Printing Industries of Colorado
Progressive 15
Qwest
St. Mary Land & Exploration
St. Mary's Hospital Foundation
Suncor Energy
Teague Diversified
Union Pacific

Verizon and Verizon Wireless
Xcel Energy

Economic Development Organizations

Economic Developers' Council of Colorado
Adams County Economic Developers' Council
Aurora Economic Development Council
Broomfield Economic Development Council
Colorado Springs Economic Development Council
Grand Junction Economic Development Council
Jefferson Economic Development Council
Metro-Denver Economic Development Council
Montrose Economic Development Council
Northern Colorado Economic Development Council
Pueblo Economic Development Council
Region Nine Economic Development District
Rifle Economic Development Corporation
Westminster Economic Development Council

Chambers of Commerce, Business Organizations, Towns and Counties

Akron Chamber of Commerce and Town of Akron
Arvada Chamber of Commerce
Aurora Chamber of Commerce
Broomfield Chamber of Commerce
Colorado Springs Chamber of Commerce
Colorado Women's Chamber of Commerce
Douglas County Business Alliance
Fort Collins Chamber of Commerce
Fruita Chamber of Commerce
Grand Junction Chamber of Commerce
Greater Woodland Park Chamber of Commerce
Highlands Ranch Chamber of Commerce
Metro Denver Chamber of Commerce
Golden Chamber of Commerce
Metro North Chamber of Commerce
Northern Colorado Legislative Alliance
Phillips County
Rifle Chamber of Commerce
Town of Limon
West Chamber Serving Jefferson County